

Health Benefits Consulting Suite

Predictive Analytics that Optimize the Future

HOW COULD YOUR BUSINESS GROW

if you knew *all* potential outcomes for each group's health benefit plan?

Find the **best** health plan for each client.



At every step,
you will deliver **more.**

More insight, intelligence and value.

Claros uses the data you have to credibly **project the future.** Our innovative solution is changing how groups and their advisors approach health insurance plans.

Claros Analytics, the health benefits industry's premier actuarial software firm, helps benefit consultants and advisors deliver more insight, intelligence, and value to their clients.

With the Health Benefits Consulting Suite, you can:



Negotiate Better Pricing

Replicate carriers' underwriting process to quickly evaluate any changes to your groups and their plans.



Evaluate Self-Funding

Calculate probability of a self-insured structure beating the fully-insured alternative.



Create Precise Budgets

Project enrollment and claims by applying actuarially sound predictive analytics.



Deliver Reliable Claims Reserves

Create and export claims reserve reports and a full auditor's package.



Actuarial Assistant

Simulate expected plan changes and calculate precise claim rates

Traditionally it has been time consuming to evaluate every plan option for your clients. Actuarial Assistant shows the effect of proposed plan changes in benefit coverage on the plan's overall financial picture in seconds.

- See the effect on claims costs from changes to plan design, network discounts & reference-based pricing, group size and demographics
- Model impact of changes in utilization by service category, from COVID or medical management programs
- Calculate expected claims cost from all three perspectives:
Group's retained claims | Stop loss carrier's claims | Fully insured claims or equivalent

SOLVED with
Actuarial Assistant:



Real-time effect of plan changes



Plan/Network/Group Evaluation



Projected Cost Impact



Risk Decision Support

Determine the best risk-appropriate self-funded structure

Should your client move from fully insured to a self-funded plan? If they already self-fund their health benefits plan, are they on the best risk structure? Risk Decision Support helps you answer these important questions for your clients.

- Evaluate the fully insured to self-funded decision
- Evaluate multiple stop loss scenarios and cost/benefits for each
- Identify the best program structure for each group's needs and risk tolerance
- Find the amount to budget that will deliver your clients' preferred level of certainty

SOLVED with
Risk Decision Support:



Stop Loss Analysis



Identifying Appropriate Risk Structure



Experience & Migration Predictive

Set optimal budget rates and model impact of forecasted enrollment

Calculating accurate budgets for self-funded plans requires more than simply using past claims experience. Experience & Migration Predictive accounts for changes in plan design, migration between plan options, changes to the group population and changes in the marketplace.

- Develop precise budget rates and project retained claims
- Predict enrollment when adding or changing plans
- Easily develop COBRA rates



Get accurate claims reserve estimates in seconds

Projecting claims that have been incurred but not reported can be difficult without the right tools, but ClarosReserve makes it easy to get an actuarially sound claims reserve prediction. Give your clients the reports they need to set appropriate reserves and fully document it.

- Accurate and reliable reserve development
- Track accuracy of past reserve calculations and identify variances
- Complete documentation for all calculations and assumptions
- Easily updated throughout the year
- Seasonality and days in month adjustments are already built in

SOLVED with Experience & Migration Predictive:



Budget Rate Development



COBRA Rate Development



**Track Performance to
Budget**

SOLVED with ClarosReserve:



**Easily calculate claims
reserve**



**Calculate confidence
interval around reserve
estimate**

OUTTHINK OUTMANEUVER OUTPERFORM

Here's what our clients say about us:

"Your software is spot-on with all the predictions and has been a key component in turning our prospects into clients."

"Claros has been instrumental in attracting prospects and retaining the clients that we already have."

"Our experience with the staff at Claros has been excellent."

"My biggest question was whether you'd leave us on our own to figure out the tool. I've been very pleased with your training and support."

"I have used several actuarial modeling tools in my career, and in my opinion, Claros is far superior to all others."

"We've had great success using Claros. We've written more groups this year than ever and are growing 25%+ YOY."

"Claros has been a game changer for us!"

"Claros has given us access to insights that were previously reserved only for carriers."

"You have allowed us to confidently advise even the most sophisticated clients and compete with the largest brokers and consulting firms in the nation."



**Schedule a demo
today to see the
Health Benefits
Consulting Suite for
yourself.**



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Claros by the Numbers

More than 70%
of the 25 largest
insurance brokers
are Claros clients

Over 90% renewal
rate

Core data set of
millions of lives and
billions of dollars
in insurance claims

Helping you deliver even more with **NEW FEATURES!**

We've made our industry-leading actuarial solutions even better.
Take a look!

Health Benefits Consulting Suite Updates

Level Funding Plan Analysis

Determine the best plan choice for your clients among level-funded, fully self-insured, or fully-insured options.

Premium Rate Development

Combat obscurity in the market by deconstructing premium rates with more accurate analysis.

Up-to-Date Enrollment Budget

Adjust budget rates throughout the year, accurately accounting for actual enrollment and claims experience in seconds.

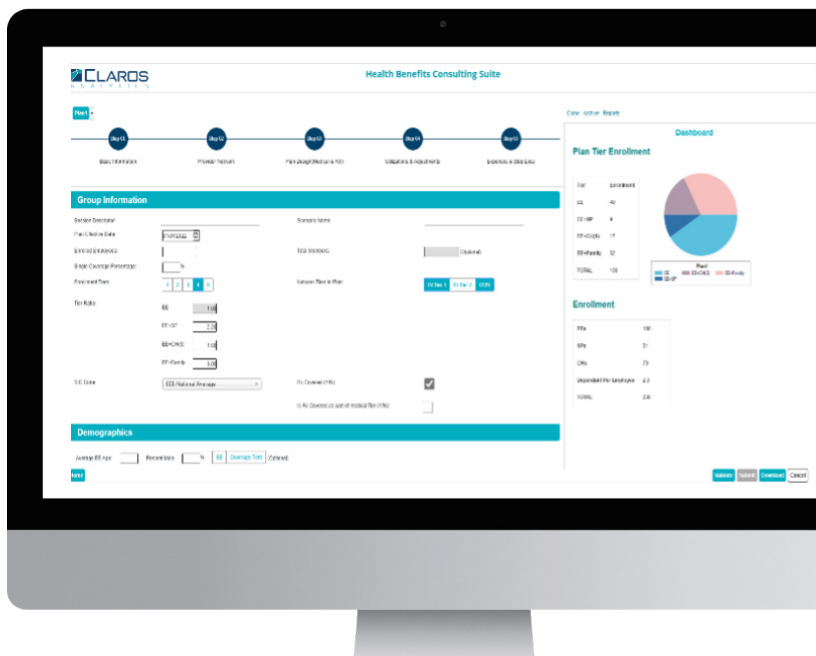
Plan Year Utility

See the net budget impact of changes to yearly enrollment plan options with composite plan analysis and blended budget/experience rates.

COMING SOON: Web-Based Applications

- ✓ Get immediate access from any browser and eliminate IT implementation issues with installation and upgrades
- ✓ Reimagined clean and intuitive user interface that leads you through the necessary steps with embedded help content
- ✓ Extensive client-ready report library
- ✓ Comprehensive archiving to share data across products and enable comparison with past analysis
- ✓ Capability for data integration with client systems

The new look for our applications



Deliver even more at every step.

Contact us for more information about what's coming soon.

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