

With **69%** of Americans **unable to cover a \$400** emergency expense and **78%** of the workforce actively looking to **switch jobs** to make more money, *improving employees' financial wellness has never been a higher priority for US employers.*



## Allow your employees to finally take control of their finances and enjoy a more secure financial future.

Sorbet is a game-changing financial wellness benefit that allows employees to unlock the value of their unused PTO. With Sorbet, employees can now access a previously untapped source of compensation - their unused PTO payout, usually received at termination, without having to wait until they leave their company. No need to dip into your paycheck, take predatory payday loans or lend against your 401k.

Sorbet has thousands of happy users from some of the largest employers in the country



With Sorbet, I can afford things that aren't part of my spending plan. Especially now while times are tight. I love that Sorbet gives me that option.

- Cole G.

And featured in some of the most prestigious financial and tech publications



## Here's the scoop on PTO

**55% of PTO goes unused each year — up from 28% in 2019**

Unfortunately, as much as employers try to encourage employees to take time off, over half of vacation days go unused each year in the US.

Sorbet offers employers a unique opportunity to turn this underutilized and undervalued benefit into an incredible financial tool that provides employees with extra compensation when they need it most by accessing the cash value of their unused PTO.

Sorbet utilizes the most comprehensive database on PTO consumption patterns to predict how much PTO an employee will get paid when they leave their job. Armed with this intelligence, Sorbet allows employees to unlock their unused PTO by advancing a portion of it, directly to their bank account.

### How does it work?




Advance the cash value of your unused PTO in 3 simple steps:

- 1 Find out the **estimated value of your unused PTO** payout at termination in just a few clicks!
- 2 **Apply in minutes** by answering a few simple questions, no strings attached!
- 3 Once approved, **get your money straight to your linked bank account** within 1-5 business days.

Employees make monthly interest-only payments with the advance amount paid back to Sorbet when the employee receives their PTO payout.\*

## The best part?

Implementing Sorbet is easy and frictionless.

	<b>One Scoop</b>	<b>Sorbet Sundae</b>
	No integration or administrative fees or overhead 	<b>Want a bit of extra flavor?</b>  Give your employees more with seamless payroll integration or secure census file transfers. 
<b>For employees</b>		
<b>PTO verification</b>	Employee Activated	Frictionless, Automatic real time data through payroll
<b>PTO advance amount</b>	Up to \$3,000	Up to Current PTO balance
<b>Interest APR</b>	Subject to Sorbet Risk Assessment, Starting as low as 9%	Even better rates!
<b>Additional Advance</b>	Subject to Sorbet Risk Assessment	As PTO is accrued
<b>For employers</b>		
<b>Usage reports</b>	Yes	Monthly
<b>Customization</b>	No	Eligibility criteria, guardrails and caps.

To be eligible, employers must have a paid time off or vacation policy that allows unused days to be carried over from year to year and pay out accrued and unused vacation days upon termination of employment.

\* Advance terms are predicated by which program an employer chooses to implement. To learn more about each program's loan terms, please contact Sorbet.