branch

WALLET
$875.00
ADD | SPEND FUNDS

ATM | G | ⬤Pay | Bank | P2P | Invest | PAY | $

Save Time + Money
on Contractor Payments

Simplify the way you pay your contractors. With Branch, you can eliminate the time and costs of 1099 payments, improve cash flow, and keep the same payments cadence.

Branch streamlines accounts payable, contractor payments, and audit trails. Unlike paper checks, ACH, and other payment systems, you can use Branch to send bulk or individual payments to contractors in minutes. Just enter the amount and the contractors that need to be paid, and contractors are paid immediately through their Branch Digital Wallet—no pre-funding required.

Just free, fast payments to your contractors at your fingertips.

1099 PAYMENTS MADE EASY:

No setup or transactions fees

No key-in of account routing numbers

No pre-funding required

Why offer Branch to your contractors?

- Save administrative time and money
- Eliminate costs and delays of paper checks and ACH
- Enable digital payments
- Provide contractors with a banking option and flexibility to transfer payments to any bank account
- Pay contractors when needed—no time restrictions or cutoffs
- Offer spending discounts and rewards at 10,000+ hotels, restaurants, stores, and gas stations nationwide

Benefits

- Free set up and implementation
- Unlimited, instant payments at no cost
- Improved cash flow
- Maintain payments cadence and control
- Simple bulk contractor payments
- Streamlined compliance and tax forms
- Dedicated customer support

CashOut
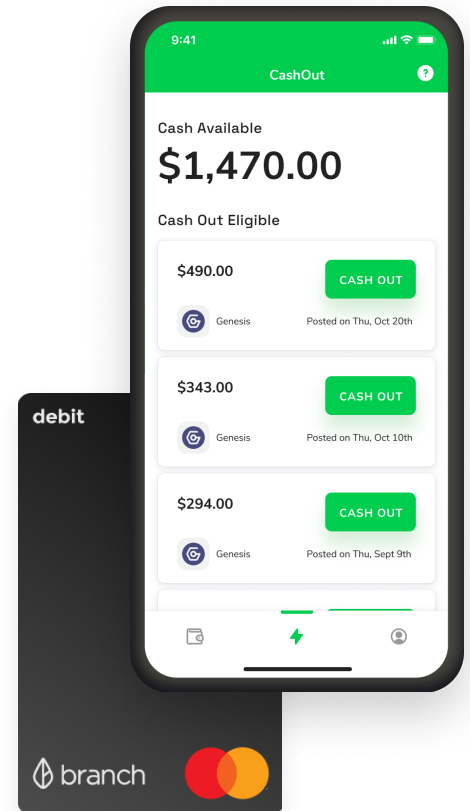## Get contractors paid—anytime they want.

With the Branch CashOut tool, your workers can access their pay when they need it. Allow contractors the option to access their earnings instantly—ahead of the scheduled payment day—without changing your process or impacting cash flow.

GOOD FOR YOU

+ Offer fast, same-day payments to build contractor loyalty

+ No changes to cash flow needed

+ Removes the normal scheduling constraints of instant pay

GOOD FOR CONTRACTORS

+ Greater visibility into earnings for completed work

+ Ability to access pay ahead of the scheduled payment date

+ Instantly spend or transfer earnings as soon as CashOut is used

Tax Form Generation & Filing
Remove the burden of 1099-NEC compliance.

Streamline compliance and automate 1099-NEC filing through the Branch payment portal. Enabling Tax Form Generation via Branch takes the burden off your shoulders by automating the 1099 process from start to finish: from collecting information during onboarding all the way to filing the appropriate forms with state and federal authorities come tax season.

BRANCH TAX FORM GENERATION WILL:

- Collect W-9 information at onboarding

- Track cumulative earnings to monitor form thresholds

- Issue 1099-NEC forms to you and your contractors when necessary

- File forms on your behalf at both the federal and state level: whether electronically or via mail

Please note: Premium 1099 Features (CashOut and Tax Form Generation) have a small fee associated. Reach out to your Branch representative to learn more.

Have additional questions?

Contact **sales@branchapp.com** or visit **branchapp.com/1099pay**