CLAROS™
ANALYTICS

Health Benefits Consulting Suite

Predictive Analytics that
Optimize the Future

HOW COULD YOUR BUSINESS GROW
if you knew *all* potential outcomes for each group's
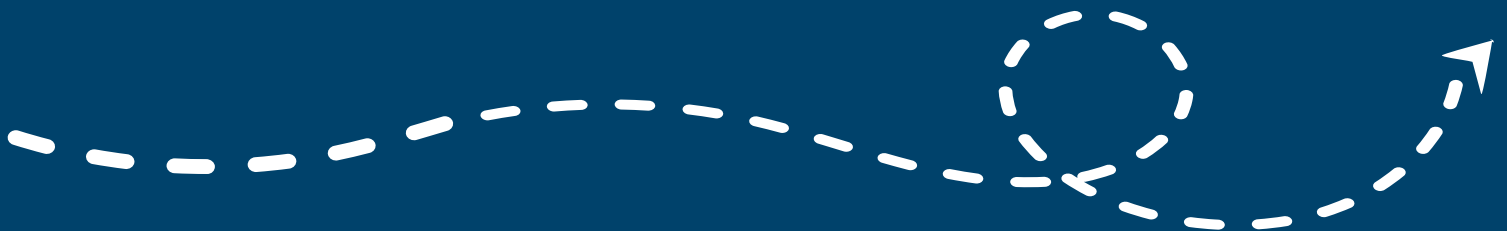health benefit plan?

Find the **best** health plan for each client.

Help plan sponsors navigate rising healthcare costs.

Map the right path forward for your groups and grow your business by answering:

- ✓ How much should my group's health plan cost?
- ✓ How can I help my group reduce costs?
- ✓ Should my group self-fund their health plan?

Project Plan Costs

See how changes to a group's health plan (plan design, reference-based pricing, enrollment), will impact the cost.

Evaluate Self-Funding

Calculate probability of a self-insured structure beating the fully-insured alternative.

Create Precise Budgets

Project enrollment and claims by applying actuarially sound predictive analytics.

Deliver Reliable Claims Reserves

Create and export claims reserve reports and a full auditor's package.

Negotiate Better Pricing

Replicate carriers' underwriting process to quickly evaluate any changes to your groups and their plans.

ClarosPlan
HEALTHPLAN DESIGN

Quickly and easily evaluate the impact of plan design changes.

✓ See how plan design changes can **reduce overall plan cost** and **shift costs** to/from plan sponsor and participants

✓ **Compare plan designs** with easy reports

✓ Determine the **best plan design** for a group, even with limited data

✓ Anticipate **future premium rates**, whether fully insured or self-funded

ClarosRisk
SOLVE STOP LOSS

Help your clients make the fully insured to self-funded decision.

✓ Determine the **probability of outperforming** a fully insured plan

✓ Evaluate **multiple stop loss scenarios** and risk/benefits for each

✓ Identify the **best plan structure** (self-funded, fully insured, or level-funded) for each group's needs and **risk tolerance**

✓ Calculate the **expected cost to self-fund** and the probability of **reaching the maximum cost**

✓ Determine **when a group should switch** to self-funded

CLAROS**Budget**
FORECAST PRECISION

Project claims and predict employee enrollment.

- ✓ **Budget better** with an actuarially sound, experience-based projection of **future claims costs**

- ✓ Develop **precise budget rates** and project retained claims

- ✓ **Prevent underbudgeting** by predicting enrollment for the upcoming year

- ✓ Easily develop **COBRA rates**

CLAROS**Reserve**
IBNR CLAIMS ANALYSIS

Get accurate IBNR claims reserves in just 10 seconds.

- ✓ **Save time** by skipping the traditional reserve estimates process to create a credible reserve for your client

- ✓ **Support your initial estimates** by comparing actual to predicted claims costs

- ✓ **Quickly export all necessary documentation** for approval with a full auditor's report package and client-ready reports

- ✓ Easily updated **throughout the year**

- ✓ **Seasonality and days in months adjustments** are built in

Now with Web-Based Functionality

- ✓ Get immediate access from **any browser** and **eliminate IT implementation issues** with installation and upgrades

- ✓ Reimagined **clean and intuitive user interface** that guides you through the plan design and analysis process

- ✓ Extensive **client-ready** report library

- ✓ Comprehensive archiving to **share data across products** and enable comparison with past analysis

- ✓ Capability for **data integration** with client systems

- ✓ **Upgraded and advanced functionality** for more sophisticated plan analysis

ClarosConnect!

ClarosConnect is an exclusive community for Claros clients, built to promote networking and discussion.

Find Claros users at other organizations.

Discuss your use of Claros software, share best practices, and see how others are solving challenges similar to yours.

Learn about upcoming conferences and connect with others planning to attend.

Why Claros?

Unmatched Training and Support

Users receive extensive training, guidance, and support from experienced actuaries to get the most out of our applications. We also offer additional training sessions and custom presentations for our clients so that they're able to use our software to their full advantage.

Superior Accuracy

The novel rating manual powering our applications was built by actuaries looking for a better way to price risk in the healthcare industry. It harnesses the nation's richest data set of millions of lives and billions of dollars in claims charges to provide the most accurate pricing of any manual on the market.

Always Evolving

We provide regular updates to our software and consistently incorporate user feedback to ensure that our applications are growing to meet the needs of the modern healthcare industry.

Happy Clients

More than 70% of the 25 largest insurance brokers are Claros clients. Our over 90% renewal rate says it all! But just in case it doesn't, here's what our clients have to say:

"Your software is spot-on with all the predictions and has been a key component in turning our prospects into clients."

"Claros has been instrumental in attracting prospects and retaining the clients that we already have."

"We've had great success using Claros. We've written more groups this year than ever and are growing 25%+ YOY."

"Claros has given us access to insights that were previously reserved only for carriers."

Grow your business with Claros Analytics today.

clarosanalytics.com   sales@clarosanalytics.com   609-779-2700