Stipend Types & Categories

Stipends can take on quite a few different forms and cover a wide variety of categories. To get you started, here are the types of stipends we recommend.



1. Recurring Stipends

A stipend that is funded at regular intervals (quarterly, monthly, semi-annually, or annually).



2. Team Recognition Stipends

A stipend that gives eligible team members a budget to recognize other team members (Peer to Peer or Manager to Employee).



3. Spot Bonus Stipends

These type of stipends are issued as needed, and will be provided to employees on an as-needed basis.



4. New Hire Stipends

These stipends are given to newly hired employees on their hire date.



5. Anniversary Stipends

These stipends are automatically given to employees on their hire date and can be given different amounts each year if preferred.



6. Birthday Stipends

These stipends are automatically given to employees on their birth date each year.

