

# Student loan benefits

The best new way to attract, retain, and engage top talent



# What are student loan benefits? And why should you care about them?

Over 44 million Americans are struggling with student debt - and they're looking for employers who'll take the lead in helping them find solutions. Here's what's in it for you:

80%

## Talent Acquisition

80% of Millennials would choose a company because they offer student loan benefits.<sup>1</sup>

86%

## Retention

86% of young workers would commit to an employer for 5 years if that company helped pay back their student loans.<sup>2</sup>

83%

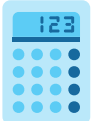
## Engagement

83% of employers believe the productivity of their workforce is affected by financial stress. Less stress means better work.<sup>3</sup>

# Get ahead of the curve.

A new generation is making student loan benefits a must-have for forward-thinking businesses.

CommonBond For Business is the only partner who offers three tools – Evaluation, Refinancing, and Employer Contribution – that allow you to make an impact on every member of your workforce with student debt. They’re all in one place, so you can mix and match according to your business’ – and your employees’ – needs. Our suite of benefits includes:



### Evaluation

A powerful online tool your employees will use to assess their student loans, and get a personalized recommendation on the best way to manage their debt.



### Refinancing

The most competitive interest rates in the industry help your employees save \$24,046, on average, by refinancing their student loans with CommonBond.<sup>4</sup>



### Employer Contribution

A user-friendly platform that allows employers to seamlessly contribute to employees’ student loans – regardless of lender – and help them pay down their debt faster.

# Best of all? We do the heavy lifting.

We'll partner with you to implement your student loan benefits program from start to finish. There's no extra work for you (and no extra headaches).

In addition, your employees will get their own dedicated Care Team member to answer questions and provide assistance, and you'll have an account manager for any support you need.

No matter which tools you choose, you're providing outstanding benefits, and helping your employees save!

We actively support you before, during, and after your launch to make implementation easy



## Pre-Launch

- Dedicated account manager
- Implementation plan
- Communications materials and schedule
- Co-branded landing page



## Launch

- Launch emails
- Printed materials
- High-touch customer care experience
- On-sites office hours
- Informational webinars on student loan benefits



## Post-Launch

- Detailed reports
- Insightful analysis
- Informational webinars and seminars on financial wellness

# About CommonBond



CommonBond is changing the face of employer benefits by enabling our partners to provide the solutions their employees really want. Top-tier talent is increasingly looking to their employers to help them get on the path to financial wellness, and it's no secret that the single biggest hurdle on that path for Millennials is mounting student debt.

CommonBond offers the only comprehensive suite of benefits that lets employers help their entire workforce with student debt regardless of lender, income, or credit history. Our tools; Student Loan Evaluation, Student Loan Refinancing, and Employer Contribution, set you apart from the competition, and help your employees – and your company – achieve big goals.

## Let's get started!

We'd love to hear more about your business, and how we can help implement our benefits platform.

Visit [commonbond.co/partners](https://commonbond.co/partners) or email [partnerships@commonbond.co](mailto:partnerships@commonbond.co).

<sup>1</sup> <http://www.reuters.com/article/debt-grads-perks-idUSL1N11S0ZQ20150922>

<sup>2</sup> SHRM Research Spotlight: Financial Education Initiatives in the Workplace

<sup>3</sup> SHRM

<sup>4</sup> Savings calculation of \$24,046 is based on student loans refinanced with CommonBond between 1/1/17 and 1/31/17. Savings is calculated as the difference between borrowers' estimated future payments for their previously held loans and their future expected payments after refinancing with CommonBond. The calculation is a weighted average dollar savings of CommonBond refinance loans and assumes interest rates will not change over time, members make all payments on time, members enroll in ACH, and they do not pre-pay their loans. CommonBond's average savings methodology excludes refinance loans during the period mentioned above in which members elect a refinance loan with longer maturity than their existing student loans, the term length of the member's original student loan(s) is greater than 30 years, and the member did not provide sufficient information regarding his or her outstanding balance, loan type, APR, or current monthly payment.